



Compton Unified School District

2nd Interim 2010-2011



Prepared by Business Services

**Deborah Willard, Associate Superintendent
Aubrey Craig, Senior Director**

March 22, 2011



Board of Trustees

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Karen Frison



MISSION STATEMENT

The mission of the Compton Unified School District is to ensure that every student has an equitable, high quality elementary and secondary education within a safe environment.

2010-2011 Second Interim

GENERAL FUND



2010-2011 Second Interim Assumptions

REVENUE	2010-11
Funded Revenue Limit/Categorical COLA	-.39%
Revenue Limit Deficit	17.9%
Net Funded COLA	0%
Special Education Deficit	.0%
Categorical COLA – Tier 1	.0%
Categorical COLA – Tier II and III	.0%
Lottery Income	\$112.50/ADA
Unrestricted	\$17.50/ADA
Restricted	
EXPENDITURES	2010-11
Salaries	No raises. Step & Column only
Statutory Benefits	3.75%
Workers Comp	.72%
SUI Rate	10.20%
PERS	2.82%
PERS Reduction	6.2%
OASDI	8.25%
STRS	
Health & Welfare	Same as 2009-10 Single \$3,317 2 Party \$6,634 Family \$9,407
OTHER FACTOR	2010-11
Interest Rate for 10-year Treasuries	3.2%
California Consumer Price Index	1.2%

UNRESTRICTED GENERAL FUND

2010-2011 Second Interim

GENERAL FUND UNRESTRICTED

Changes to Revenue

Description	First Interim	Second Interim	Changes
Revenue Limit Sources	\$ 122,495,345	\$ 122,510,626	\$ 15,281
Other State Revenue	\$ 29,884,903	\$ 31,477,480	\$ 1,592,577
Other Local Revenue	\$ 4,691,597	\$ 2,931,493	\$ (1,760,104)
Total Revenues	\$ 157,071,845	\$ 156,919,599	\$ (152,246)

Changes to Expenditures

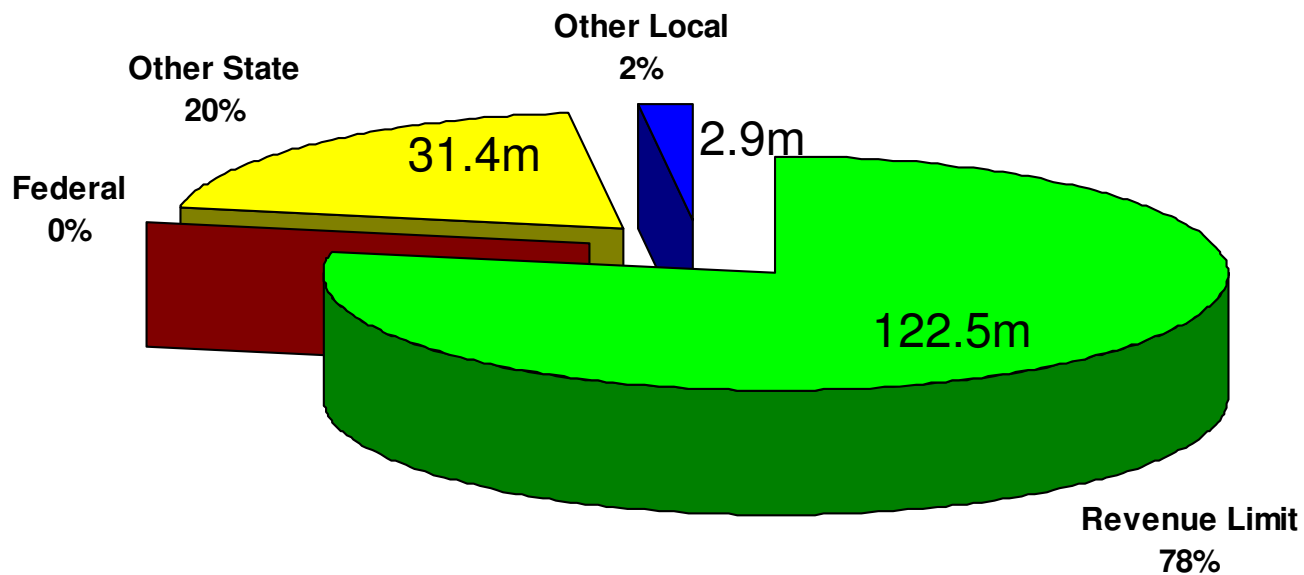
Certificated Salaries	\$ 76,319,222	\$ 73,451,167	\$ (2,868,055)
Classified Salaries	\$ 25,024,273	\$ 25,558,954	\$ 534,681
Employee Benefits	\$ 27,362,598	\$ 26,356,587	\$ (1,006,011)
All Other Expenditures	\$ 24,673,683	\$ 23,529,544	\$ (1,144,139)
Total Expenditures	\$ 153,379,776	\$ 148,896,252	\$ (4,483,524)

Changes to Other Sources/Uses

Continuation Education	\$ 488,104	\$ 420,405	\$ (67,699)
Community Day School	\$ 178,385	\$ 149,885	\$ (28,500)
Special Education	\$ 13,921,359	\$ 14,533,469	\$ 612,110
Home to School Transportation	\$ 1,530,493	\$ 1,872,953	\$ 342,460
Special Ed Transportation	\$ 859,721	\$ 1,959,395	\$ 1,099,674
Total Contributions	\$ 16,978,062	\$ 18,936,107	\$ 1,958,045

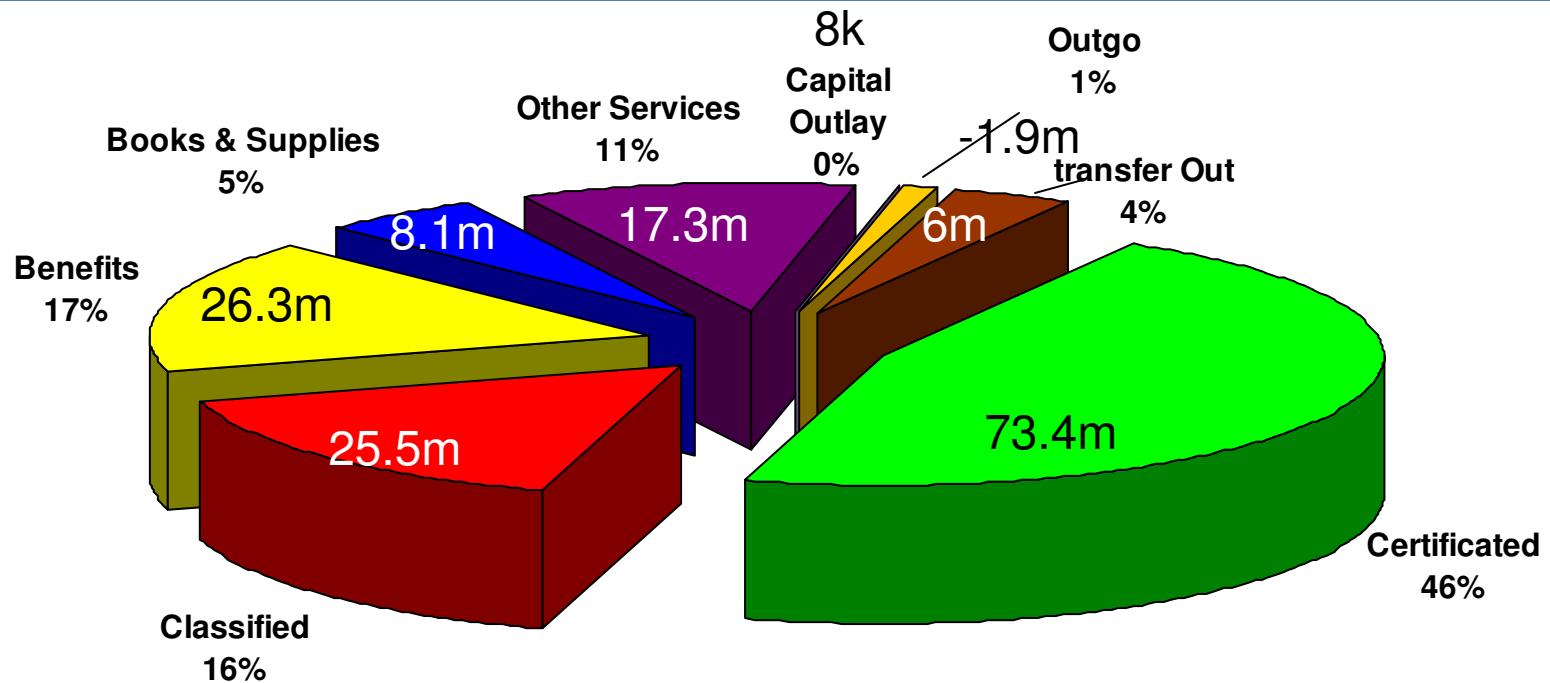
Net Change: Unrestricted General Fund Balance **\$ 2,677,725**

Compton USD Second Interim Report 2010/2011



General Fund Unrestricted Revenue \$156,919,599

Compton USD Second Interim Report 2010/2011



General Fund Unrestricted Expenditures \$154,908,904

RESTRICTED GENERAL FUND

2010-2011 Second Interim

GENERAL FUND RESTRICTED

*Corrected

Changes to Revenue

Description	First Interim	Second Interim	Changes
Federal Revenue	\$ 37,634,503	\$ 46,793,182	\$ 9,158,679
Other State Revenue	\$ 33,309,388	\$ 38,219,890	\$ 4,910,502
Other Local Revenue	\$ 67,728	\$ 88,170	\$ 20,442
Total Revenues	*\$ 71,011,619	*\$ 85,101,242	\$ 14,089,623

Changes to Expenditures

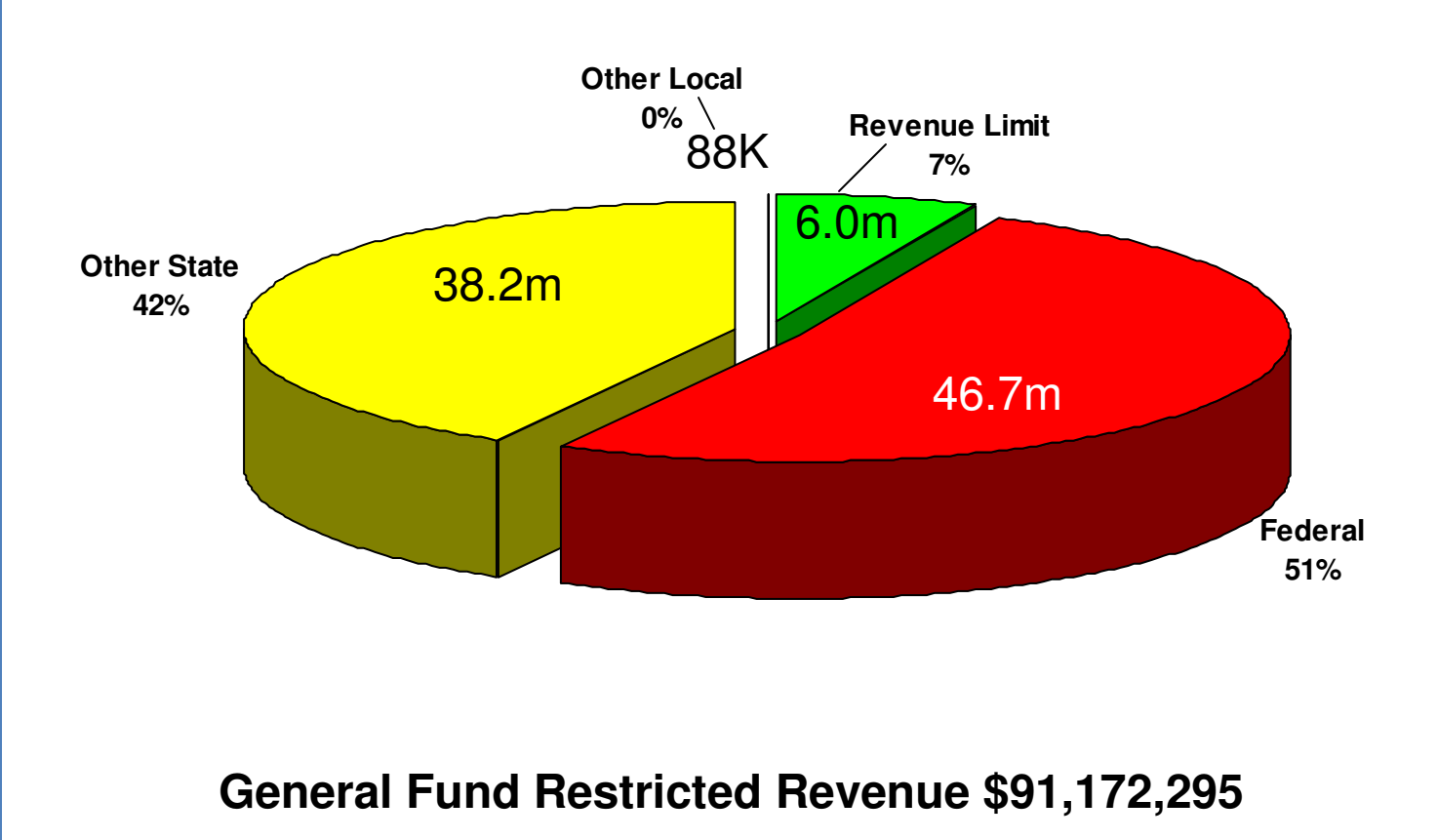
Certificated Salaries	\$ 28,314,505	\$ 34,906,123	\$ 6,591,618
Classified Salaries	\$ 12,533,410	\$ 12,893,697	\$ 360,287
Employee Benefits	\$ 11,426,874	\$ 12,064,440	\$ 637,566
All Other Expenditures	\$ 53,403,502	\$ 72,575,589	\$ 19,172,087
Total Expenditures	\$ 105,678,291	\$ 132,439,849	\$ 26,761,558

Changes to Other Sources/Uses

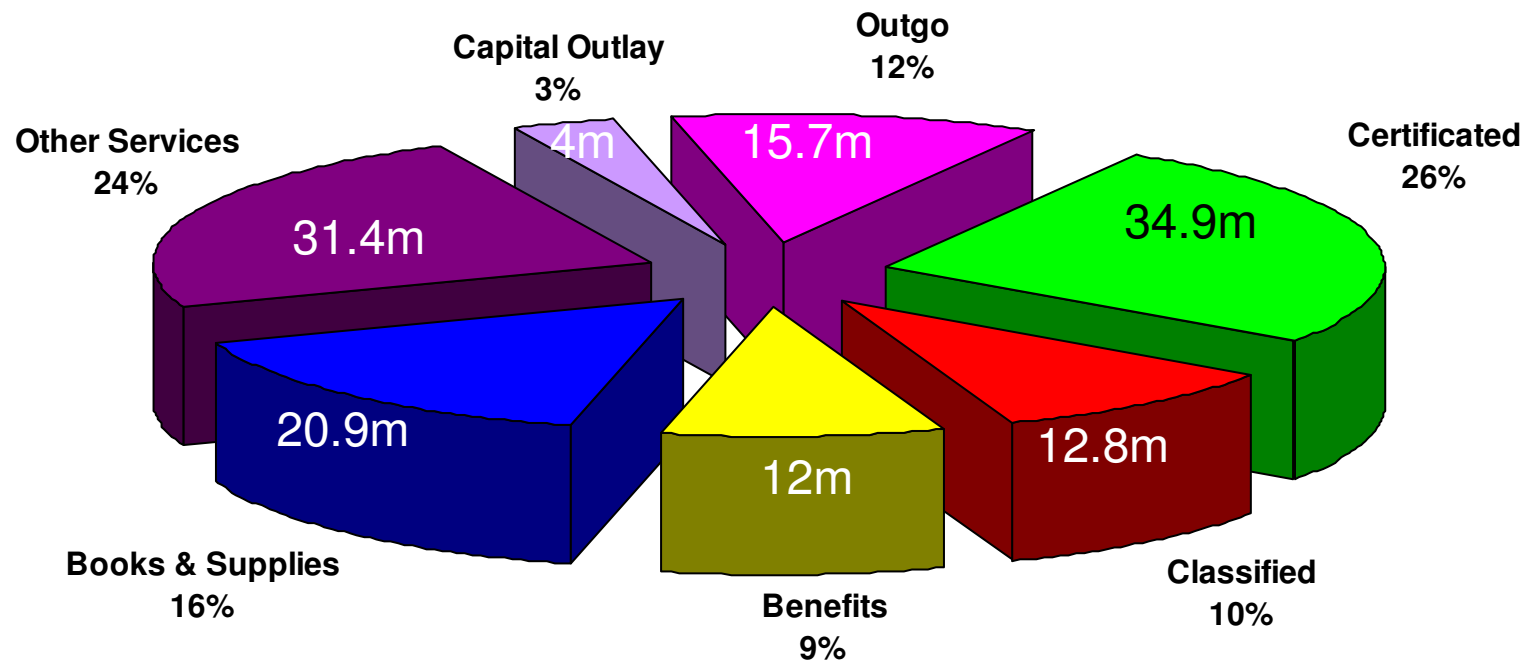
Continuation Education	\$ 488,104	\$ 420,405	\$ (67,699)
Community Day School	\$ 178,385	\$ 149,885	\$ (28,500)
Special Education	\$ 13,921,359	\$ 14,533,469	\$ 612,110
Home to School Transportation	\$ 1,530,493	\$ 1,872,953	\$ 342,460
Special Ed Transportation	\$ 859,721	\$ 1,959,395	\$ 1,099,674
Total Contributions	\$ 16,978,062	\$ 18,936,107	\$ 1,958,045

Net Change: Restricted General Fund Balance **\$ (10,713,890)**

Compton USD Second Interim Report 2010/2011



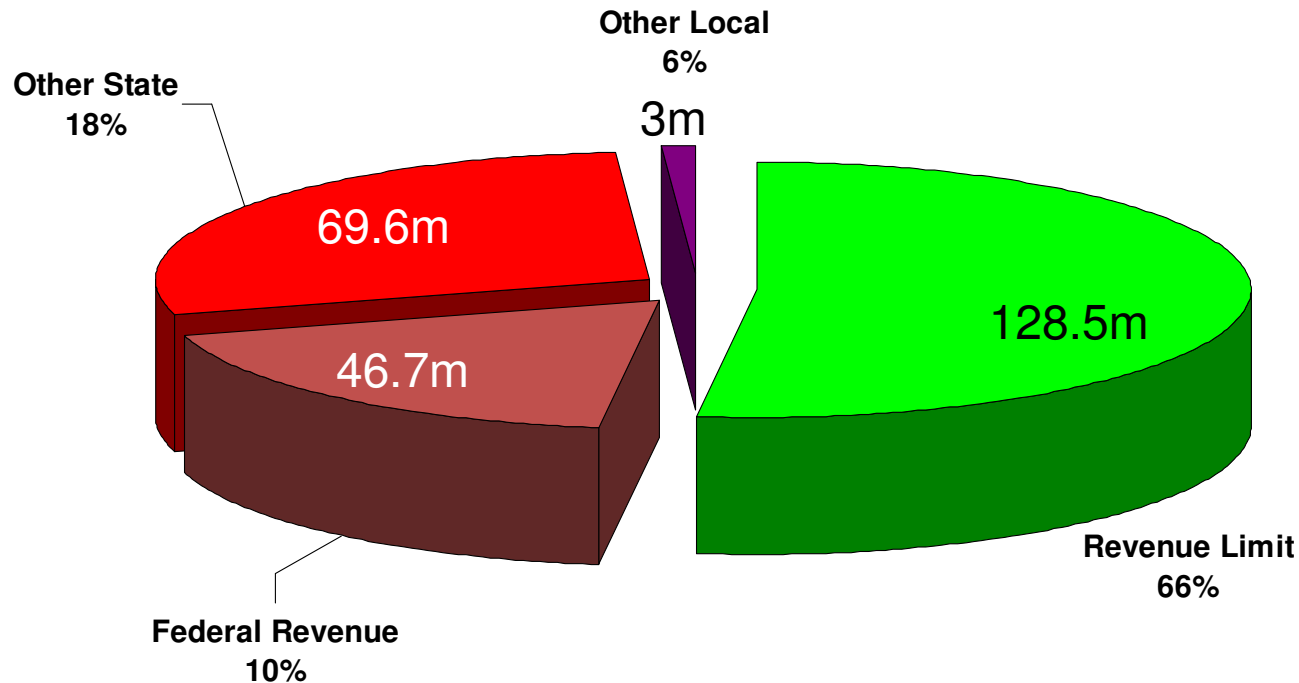
Compton USD Second Interim Report 2010/2011



General Fund Restricted Expenditures \$132,439,849

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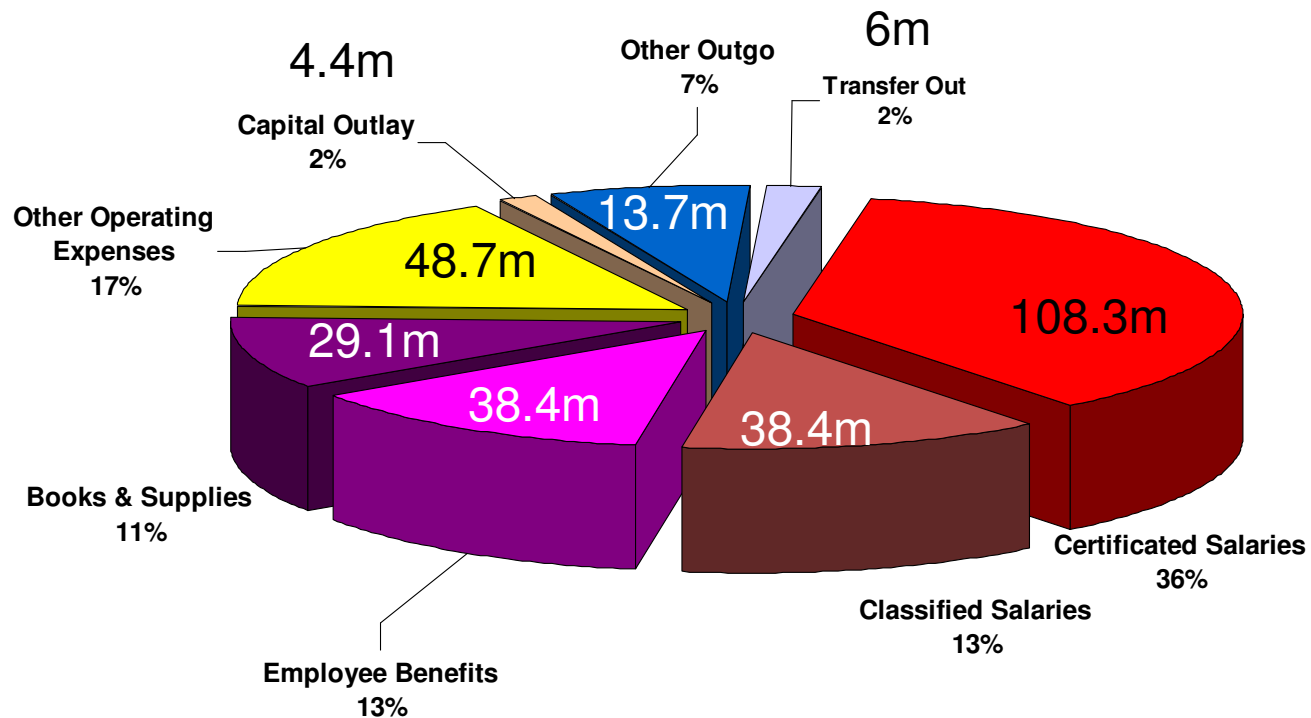
General Fund Revenue



Total General Fund Revenue \$248,091,894

Compton USD Second Interim Report 2010/2011

General Fund Expenditures



Total General Fund Expenditures \$287,348,753

Compton USD Second Interim Report 2010/2011

Encroachment/Contributions

PROGRAMS	RESOURCE	AMOUNT
Class Size Reduction (K-3)	13000	\$ 28,417,614
Continuation Education	22000	420,405
Community Day School	24300	149,885
Special Education	65000	14,533,469
Home to School Transportation	72300	1,872,953
Special Education Transportation	72400	1,959,395
Restricted Routine Maintenance	81500	<u>7,276,243</u>
Total		54,629,964

Compton USD Second Interim Report 2010/2011

Components of ending fund balance

Description	Base Year 2010-11
ENDING BALANCE 06/30	\$29,629,882
COMPONENTS OF ENDING BALANCE	
REVOLVING CASH	150,000
STORES	741,093
ECONOMIC UNCERTAINTIES	9,338,834
DESIGNATED RESERVES	
RESERVE FOR LEGAL OBLIGATIONS	5,000,000
RESERVE FOR ENCROACHMENT	14,399,955

2010-2011 Second Interim

MULTI-YEAR PROJECTIONS

Compton Unified Second Interim Report 2010/2011

Multiyear Financial Projection Summary Reported at First Interim

Description	Base Year 2010-11	Year I 2011-12	Year 2 2012-13
Total Revenues	\$ 157,071,845	\$ 154,404,408	\$ 156,639,138
Total Expenditures	153,379,776	137,020,845	139,593,830
Total Other Financing Sources Uses	-29,671,181	-24,946,011	-25,424,544
Net Increase (Decrease) in Fund Bal.	-30,266,957	-7,562,488	-8,379,236
Fund Balance			
Beginning Balance	54,368,257	27,793,369	20,230,921
Total Ending Balance	27,793,369	20,230,921	11,851,685
Components of Ending Fund Bal.			
Revolving Cash	150,000	150,000	150,000
Stores	794,950	794,950	794,950
Other Designations	18,233,621	11,934,844	3,410,367
3% Reserve Requirement	8,614,798	7,351,127	7,496,368
Undesignated/Unappropriated	\$0	\$0	\$0
Negative Shortfall	\$0	\$0	\$0



2010-2011 Second Interim Assumptions

Multi-year Projections

REVENUE	2011-12	2012-13
Funded Revenue Limit/Categorical COLA	1.67%	1.80%
Revenue Limit Deficit	19.608%	19.608%
Net Funded COLA	-0.369%	1.80%
Additional Reduction	\$330/ADA	\$330/ADA
ADA	24,324.70	24,100.93
Line A.1J	\$8,027,151	\$7,953,010
Special Education Deficit	.0%	1.80%
Categorical COLA – Tier 1	.0%	1.80%
Categorical COLA – Tier II and III	.0%	1.80%
Lottery Income	\$111.50/ADA	\$110.50/ADA
Unrestricted	\$17.50/ADA	\$17.50/ADA
Restricted		
EXPENDITURES	2011-12	2012-13
Salaries	No raises. Step & Column only	No raises. Step and column only
Statutory Benefits	Same as 2010-11	Same as 2011-12
Health & Welfare	Same as 2010-11 Single \$3,317 2 Party \$6,634 Family \$9,407	Same as 2011-12 Single \$3,317 2 Party \$6,634 Family \$9,407
OTHER FACTOR	2011-12	2012-13
Interest Rate for 10-year Treasuries	3.80%	4.10%
California Consumer Price Index	1.70%	2.20%
Other Expenses (4000s-6000s)	2010-11+CPI	2011-12+CPI

Compton USD Second Interim Report 2010/2011



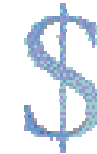
Multiyear Financial Projection Summary

Description	Base Year 2010-11	Year I 2011-12	Year 2 2012-13
Total Revenues	\$ 156,919,599	\$ 145,295,444	\$ 146,911,829
Total Expenditures	148,896,252	133,948,416	143,785,808
Total Other Financing Sources Uses	-30,266,957	-26,485,720	-26,971,556
Net Increase (Decrease) in Fund Bal.	-32,225,002	-15,138,692	-23,845,535
Fund Balance			
Beginning Balance	53,831,537	29,629,882	14,491,190
Total Ending Balance	29,629,882	14,491,190	-9,354,345
Components of Ending Fund Bal.			
Revolving Cash	150,000	150,000	150,000
Stores	741,093	741,093	741,093
Other Designations	19,399,954	6,321,236	0
3% Reserve Requirement	9,338,834	7,278,861	7,497,620
Undesignated/Unappropriated	\$0	\$0	\$0
Negative Shortfall	\$0	\$0	-\$17,743,058

2010-2011 Second Interim

CERTIFICATIONS

Second Interim Report 2010/2011



Positive Certification

The District will meet their current and two subsequent financial obligations.

Qualified Certification

The District may meet their current and two subsequent financial obligations.



Negative Certification

The District will not meet their current and two subsequent financial obligations

2010-2011 Second Interim

OTHER FUNDS

2010-2011 Second Interim

OTHER FUNDS REVENUE

Fund #	Fund Name	Total Revenue
11.0	Adult Education Fund	\$ 4,575,468.00
12.0	Child Development Fund	\$ 2,047,200.00
13.0	Cafeteria Fund	\$ 11,630,896.00
14.0	Deferred Maintenance	\$ 1,826,663.00
21.0	Building Fund	\$ 1,500.00
25.0	Capital Facilities Fund	\$ 542,000.00
35.0	County School Facilities Fund	\$ 44,305.00
40.0	Special Reserve Fund	\$ 1,025,000.00
51.0	Bond Interest & Redemption	\$ 5,488,330.00
53.0	Tax Override Fund	\$ 10,000.00
67.0	Self Insurance Fund	\$ 6,474,670.00
73.0	Foundation Private Trust Fund	\$ 1,000.00
Total	Revenue	\$ 33,667,032.00

2010-2011 Second Interim

OTHER FUNDS EXPENDITURES

Fund #	Fund Name	Total Expenditures
11.0	Adult Education Fund	\$ 4,575,468.00
12.0	Child Development Fund	\$ 2,047,200.00
13.0	Cafeteria Fund	\$ 12,126,682.00
14.0	Deferred Maintenance	\$ 1,811,663.00
21.0	Building Fund	\$ -0-
25.0	Capital Facilities Fund	\$ 1,000,000.00
30.0	State School Building	\$ 24,305.00
35.0	County School Facilities Fund	\$ 108,175.00
40.0	Special Reserve Capital Outlay	\$ 5,395,570.00
51.0	Bond Interest & Redemption	\$ 6,014,838.00
53.0	Tax Override Fund	\$ -0-
67.0	Self Insurance Fund	\$ 5,474,670.00
73.0	Scholarship Fund	\$ - 0-
Total	Expenditures	\$ 38,578,571.00

2010-2011 Second Interim

QUESTIONS