



Compton Unified School District Measure S Citizens' Bond Oversight Committee

February 24, 2021

Sarine Abrahamian, Esq.

- CBOC's role is to provide oversight on expenditures of Measure GG funds.
 - Inform the public concerning expenditure of bond revenues. (Ed. Code § 15278(b).)
 - Alert the public to any waste of improper expenditures of school construction bond money. (Ed. Code § 15278(c).)
 - Actively review and report on the expenditure of taxpayers' money for school construction. (Ed. Code § 15278(b).)
- Review Performance and Financial Audits
- Prepare Annual Report

CBOC Responsibility – Audit Review

- **Audit Review.** Receive and review copies of the annual, independent performance audit and financial audit (Ed. Code §§ 15278(c)(1)&(2)) at the same time they are submitted to the school district, no later than March 31 of each year. (Ed. Code § 15286.).
 - The District shall provide the CBOC with any “responses to any and all findings, recommendations, and concerns” addressed in those audits. (Ed. Code § 15280(a)(2).)
- **Performance Audit.** Audit to ensure that bond funds have been expended only on specific projects listed.
- **Financial Audit.** Audit to ensure that proceeds from the sale of the bonds have been expended on school facilities projects.

CBOC Responsibility – Reporting Requirements

- The CBOC shall have the following reporting requirements:
 - Issue regular reports on the results of its activities (meeting minutes);
 - Make available on the District website the minutes of all CBOC proceedings, and all documents received and reports issued. (Ed. Code § 15280(b)); and
 - Issue a report at least once a year (annual report).

CBOC Responsibility – Reporting Requirements (Annual Report)

- CBOC informs the public as to whether the District is in compliance with the following accountability requirements:
 - **Appropriate Expenditure/Staff Salaries.** That the proceeds from the sale of bonds be used only for the purposes of the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities;
 - And not for any other purpose, including teacher and administrator salaries and other school operating expenses, in compliance with Attorney General Opinion 04-110, issued on November 9, 2004.

CBOC Responsibility – Reporting Requirements (Annual Report) Cont.

- **District Needs.** That the District has provided a list of the specific school facilities projects to be funded and certification that the Board has evaluated safety, class size reduction, and information technology needs in developing that list.
- **Performance Audit.** That the Board has conducted an annual, independent performance audit to ensure that the funds have been expended only on the specific projects listed.
- **Financial Audit.** That the Board has conducted an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for the school facilities projects.

(Cal. Const., Art. XIII A § 1(b)(3).)



Thank You

Questions?

Sarine Abrahamian, Esq.
Orbach Huff Suarez & Henderson LLP
sabrahamian@ohshlaw.com
